

# GlobBiz MAG

JULY - 2021



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FEATURE

# GWADAR GYMKHANA MARKS MEMORANDUM WITH CITY UNIVERSITY CLUB, LONDON

**GWADAR GYMKHANA HAS DECLARED ITS ASSOCIATION WITH CITY UNIVERSITY CLUB, UNITED KINGDOM (UK), BRINGING PARALLEL FACILITIES FOR MEMBERS OF BOTH**



A mutual signing ceremony between President Gwadar Gymkhana Pakistan Ahmed Iqbal Baloch and Secretary City University Club London UK Hasita Senanayake was held earlier in June.

The gymkhana purposes to link businessmen across the world to gain prospects available in the Smart Port City Gwadar, the rising trade center of Pakistan, a report issued by the authority stated.

The website of the Gwadar Gymkhana additionally highlights that the club's interior is stimulated by the values and art of Balochistan, particularly the sophisticated and intriguing embroidery on traditional Balochi dresses.

Gwadar Gymkhana extends across 10 acres and is a \$15 million state-of-the-art project being developed by the Visionary Group. It is one of the fastest developed five-star

community club project of status in Gwadar which will deliver more than 24 amenities to its members. The gymkhana is situated head-to-head the New Gwadar International Airport which is a \$230 million project likely to be operational by 2022. Like other historic gymkhana clubs in all main cities of Pakistan and overseas, Gwadar Gymkhana will soon become the most persuasive place of communal and viable congregation within two years' time.



**MEDIA REPORT**

# GWADAR PORT AUTHORITY BEGIN DEVELOPING FIRST FREE ZONE



**G**wadar Port Authority (GPA) is on the go for developing the first Free Zone of Pakistan which ranges over 9.5 sq. km area to operationalize a capability which has converted a doorway for the country as well as for the area. This aptitude is being advanced in association with China Overseas Ports Holding Company Limited (COPHCL). According to the Economic Survey 2020-21, publicized by the Minister for Finance and

Revenue, the construction of Free Zone Phase-I has been accomplished with all substructures, including power, water, road, telecommunication, waste treatment and drainage systems in process now.

More than 30 enterprises, in the areas of fiscal services, hotels, storerooms, fishery products dispensation, edible oil processing, pipe industry, furniture business, electric vehicles assembly,

trade and logistics, have already been registered in the Free Zone. Gwadar Port is the foremost Deep Sea Port of the country, completing and improving the other two vivacious harbors i.e Karachi Port and Port Qasim. Its development is crucial to encourage the economic progress of Balochistan in particular and Pakistan in general as it will offer an channel for land-locked Central Asian Republics (CARs), Western China and Afghanistan.

# EUROPEAN UNION DELEGATION VISITS GWADAR



A high level delegation of European Union visited Gwadar earlier in June in which the visiting personages were informed on the development efforts at the Gwadar Port.

A high level delegation of European Union visited Gwadar earlier in June in which the visiting personages were informed on the development efforts at the Gwadar Port. The fellows of the EU delegation comprised of diplomats of Belgium, Austria, the Netherlands and Denmark. The High Commissioner of Canada and Ambassador of Pakistan to the European Union also escorted the delegation.

Representatives of EU countries went to see Gwadar Port and Gwadar Cricket Stadium. A lunch was also organized in honor of visiting EU delegation at the China Business Center.

Gwadar Port Authority, GDA officers and Chairman of China Company informed the delegation about the development works of the port and Gwadar. The members of the delegation also implanted seedlings in the grounds of Gwadar Port.



# CHAGAI TO BE CONNECTED WITH GWADAR, AFGHAN BORDER



**THE CENTRAL GOVERNMENT CHAGAI IS FORECASTING TO ATTACH THE MINERAL-RICH CHAGAI DISTRICT WITH GWADAR HARBOR AND BORDERING AFGHANISTAN OVER ROAD SYSTEMS.**

Conferring to foundations in the National Highway Authority, the recently planned Nokundi to Mashkel road would be stretched to Panjgur region while another projected road from Dalbandin to Chagai-cum-Ziyarat Balanoshi would be stretched to Pak-Afghan boundary. Those ventures were suggested by Senate Chairman Sadiq Sanjrani, who belongs to Nokundi town of Chagai district. Being positioned at a triangle among the borders with Iran and Afghanistan, Chagai district has importance for its inorganic resources, including the world's fifth major deposit of copper and gold in the Reko Diq area. This district also joins the country with Iran through road and rail system via Taftan border. Mr Sanjrani has said that the road between Nokundi and Mashkel would be assembled at a rate of about Rs7 billion. He said that this is an intentionally significant plan which will not only produce job chances but also make it thinkable to link Chagai with Gwadar seaport and rest of Makran Division. Mr Sanjrani, during his conversation with media persons said that one more road was being created between Dalbandin and Chagai and Ziyarat Balanoshi at a cost of Rs9bn which would advance be stretched to the Afghan border to open new paths for employment and travel among the

**SPECIAL REPORT**

# ROAD JOINING GWADAR TO KHUZDAR TO BE DONE BY NOVEMBER'

**The road system linking Gwadar to Khuzdar will be finished by October or November, told CPEC Authority Chairperson Asim Saleem Bajwa while speaking to a press conference on Tuesday.**

**H**e commented that the M8 motorway which attaches Turbat to Khushab has been accomplished. No work has, but, been done on the 425 kilometre-long path from Awaran to Khuzdar.

Labor on 106-kilometre square of the N85 motorway is presently underway and it will be completed shortly. This will then attach the motorway to Khushab. It will become functioning in October or November, and will link Gwadar to Khuzdar.

He stated that it was a vision of a people there that the N40 motorway which joins Quetta to Taftan to link to the neighborhood of South Balochistan too. For them, PM Imran Khan just broke ground on the road that will join Naukundi to Mashkhel to Panjgur.

Our strategy is to lay down the system for interconnectivity between Balochistan, he added. "Three dams are being manufactured too."

Federal Minister for Planning, Development and Special Initiatives Asad Umar proclaimed that the government is building development projects worth 530 billion in Gwadar.

"We want to advance the connectivity from north to south and east to west," he stated.



# PAKISTAN'S BUDGET EMPHASES ON CPEC, SDGS FOR ECONOMIC GROWTH, EMPLOYMENT, POVERTY DECLINE

The government of Pakistan here on Friday proposed its financial budget for the next fiscal year with plans to focus on the China-Pakistan Economic Corridor (CPEC) and sustainable development goals (SDGs) for the country's economic growth, formation of employment chances and poverty alleviation.

The country's Finance Minister Shaukat Tarin, who presented the budget in the National Assembly or the minor house of the parliament for the fiscal year fluctuating from July 2021 to June 2022, said that the government will emphasis on the CPEC projects, counting the Gwadar port and special economic zones (SEZs) to make jobs and thrust the development wheel for the country.

Further tax easing will be given to stockholders interested in the SEZs under the CPEC, the minister added.

Tarin stated that the government has expected 9.3 billion rupees (about 59.653 million US dollars) for the progress of the CPEC railway project Main Line-1 in the following financial year to advance the North-South communication of the country and to ease travelers and dealers.

Tarin suggested a total budget of 8,487 billion rupees for the fiscal year initial July 1, 2021 with a fiscal shortfall of around 6.3 percent of GDP, including 2,135 billion rupees for the public division development program, increasing the capitals by 37 percent against the present year's development allocations.

The minister added that the country would accomplish to get 1,246 billion rupees from overseas financiers and 2,417 billion rupees from locals while the government will also spend 3,060 billion rupees for interest payments.

According to the proposed budget, Pakistan's defense service budget in the next fiscal year will be 1,370 billion rupees, 16 percent of the total budget, a drop from the 18 percent allocation in the previous budget.

of 4.8 percent in the next financial year.



The strategic budget has also set the tax collection target for the Federal Board of Revenue at 5,829 billion rupees for the next fiscal year besides announcing tax reduction for several sectors, including banking, businesses, telecommunication and local manufacturing of cars, trucks, tractors and heavy bikes.

The government has also assigned a budget of 1.1 billion US dollars to purchase COVID-19 vaccines to meet the target of 100 million people's vaccination by June

next year, said the minister, further said that another amount of 100 billion rupees will also be spent as a COVID-19 crisis fund.

Tarin said that the government has allocated distinctive funds for hydropower projects, anti-carbon emission projects, tourism, special technology zones, public housing loans, agriculture development and power distribution.

The minister stated that the government had taken distinct initiatives which

SPECIAL REPORT

# GWADAR STILL SHINING

Pakistan's opponents would have everyone trust that Gwadar is dropping its charm. However this is a case of much argument about naught. Saudi Arabia is not drawing the pad on the \$10 billion oil plant assignment and petrochemical compound it had dedicated to building back in 2019. It is simply relocating building to Karachi.

Certainly, rather than gesturing that Gwadar is misplacing reputation as a mega-investment center, it modestly signifies a practical tactic to groundwork matters. And, in this case, authorities note that the lack of a 600-km oil channel to attach Gwadar with Karachi — the middle of oil source for the whole country — is exposed by its nonappearance.

So, what does this mean for CPEC? Those quarreling that the Saudi repositioning signifies a major set-back that damages assurance that Gwadar will appear as practicable and super energy centre may perhaps need to remember that Russia, also, in 2019, swayed a \$14-billion energy speculation carrot Pakistan's way. It is hoped that those at the top follow up on this. Not least because the payback clock on initial CPEC

outlays is ticking. And fast.

That being said, ground truths prescription that the move to Karachi might not be all bad. For notwithstanding Saudi Arabia publicly proclaiming that it was not opposed to a defrosting of draws with mischievous rival Iran — there was constantly the distant apprehension that this country could develop the next battlefield were a new substitution to open up between the two ogres.

Of course, the current China-Iran \$400-billion Planned Collaboration Agreement is a local game-changer. Not slightest because it has terminated the fear once and for all that Tehran will use Chabahar Port to race against Gwadar. Certainly, Pakistan seems far from worried and is already aggressive ahead to connect via road systems mineral-rich Chagai, in north-west Balochistan, to Gwadar and adjacent Afghanistan. That the Chagai district borders both Afghanistan and Iran more than proposes that these two countries are on the edge of formally linking CPEC.





MEDIA TALK

# WORLD OCEANS DAY OBSERVED IN GWADAR

**National Rural Support Programme (NRSP) and Pakistan Fisher folk Forum (PFF) on June 8<sup>th</sup> celebrated World Oceans Day in Gwadar.**



NRSP's Abdul Rauf Baloch, Fisherfolk Forum Gwadar Iqbal Wadoo, Mustafa Ramzan while speaking at the event stated that World Oceans Day is celebrated all over the world and main drive of this day is to spot the importance of water in human existence, guard of marine animals and reduction of sea toxic waste.

The narrators told that Aquatic contamination was grave not only for seaside humans but also for marine plants and creatures, numerous ceremonies were held in the countries around the world to impulse people to keep the seas uncontaminated. This day was first experiential in 1992, it has been given a theme every year since 2009, while the first theme was "R Ocean, R, Responsibility". Previous year its theme was "Gender and Oceans". This year the theme of the day was "Innovation for Sustainable Oceans".

They further stated that the significant thing was that most of the young people related with this day are those who go to the seashores of their own areas on June 8 to clean them and they send a note to the folks not to litter on the beaches.

An alertness walk was held at the seaside at the end of the ceremony. As per a United Nations report, 40% of the world's populace is connected to the seas and shorelines and populated in areas up to 100 kilometers. Specialists said that the oceans were the heart and lungs of our earth, producing 40% of the fresh water and 75% of the oxygen utilized on Earth, which makes it easier for us to breathe, they said adding that on this event, the environment of the oceans is very vital for man and his existence.



MEDIA TALK

# CPEC TO BE STRETCHED TO AFGHANISTAN, OTHER STATES: CHINA

A Chinese foreign ministry's representative has cherished Prime Minister Imran Khan's remarks on the [China-Pakistan Economic Corridor \(CPEC\)](#), saying Beijing is having considerations with third parties, including [Afghanistan](#), on the extension of the leading project.

Zhao Lijian, during his regular session while responding to a question on Premier Imran's remarks about the CPEC he stated that, "We have observed the significant comments by Prime Minister Imran Khan and we appreciate it," While presiding over a recent high-level officials, the prime minister had said that the CPEC will fetch economic growth not only to Pakistan but to the whole area. The speaker said that the [Belt and Road Initiative \(BRI\)](#) is an exposed and comprehensive global economic collaboration initiative that is devoted to recover connectivity and attain mutual growth.

"The CPEC, as ground-breaking projects of the Belt and Road Initiative, has made significant and key advancement in infrastructure, energy, ports and industrial parks.

He further said that in the interim, we are also spreading it to local countries, including Afghanistan. "This will not only increase more rapid economic development in Pakistan but also local connectivity."

Zhao Lijian also said that China would like to work with Pakistan for the high-quality development of the CPEC and outspread it to regional countries, recover folks' well-being and play a greater part in regional connectivity and economic amalgamation. To a precise question on third-party contribution in the CPEC outline, he said that China is having considerations with third parties, including Afghanistan, on the extension of CPEC.

The two sides are having discussions through discreet channels, he said. "We notice that Afghanistan is importing and exporting possessions through Gwadar and Karachi ports. High-speed freeways are also being extended to Afghanistan." To yet an additional question, he declined the Indian statement that the CPEC is passing through a undecided ground, saying that China had said its righteous situation on [Kashmir](#) many times.

"The CPEC is an economic resourcefulness that marks no third country. It is not about regional quarrels and does not disturb our righteous stance on the issue of Kashmir."





FEATURE

# PAKISTAN'S SEVERAL ZONES PREPARED TO OBTAIN CPEC RETURNS



Economic specialists claimed that Pakistan's many divisions are all set to receive supreme profits from China-Pakistan Economic Corridor (CPEC) project.

As per some political economists, many sectors will profit from the project. In addition to the economic corridor, CPEC in Pakistan will contain energy projects, infrastructure development, industrialization, and the development and development of Gwadar Port. The project has countless possibilities for Pakistan in both economic and regional areas.

They said that the objective of CPEC is both to renovate Pakistan's economy—by updating its road, rail, air, and energy transportation systems—and to connect the deep-sea Pakistani ports of Gwadar and Karachi to China's Xinjiang province and further than by overland ways.

Expert Nasreen Khalid said that the topographies of

CPEC comprised combined Transport & IT systems including Road, Rail, Port, Air, and Data Communication Stations, Energy Cooperation, Three-dimensional Layout, Functional Zones, Industries, and Industrial Parks and Agricultural Advancement.

She said that numerous studies stressed the significance of CPEC for Pakistan and its role in the development expedition of Pakistan. CPEC presents multidimensional welfares for Pakistan. It has been foretold that there would be an increase of 6.43 percent in domestic GDP due to transport infrastructure.

She said that improved transportation infrastructure would also help Pakistan upsurge trade. It has prediction that Pakistan's trade can increase by 9.8 percent if Pakistan gears improvements and transport infrastructure under CPEC. It would be a vast influence, keeping in mind the current condition of trade.

Another expert Usman Naeem said that the Gwadar Port has now been operationalized and has in full swing to bring profits to the people of Balochistan. The port has presented multidimensional remunerations for the province and will turn Gwadar city into a hub for local connectivity.

He added transportation trade through Gwadar will carry new occasions for employments for local people and the province. It will also help improve trade with Afghanistan, especially from the Balochistan border.

He said that Chinese businesses are also backing to local growth. For example, COPHC, the performing agency for the Gwadar Port, has shaped more than 4000 employments during the last five years in Balochistan. COPHC is also funding to the education division. It has constructed a school in one of the most regressive areas of the country.

MEDIA TALK

BOOK

# 'GANDHARA SMILE'

## PROPELLED THROUGH PAK-CHINA DUAL DETERMINATIONS

**A**s part of the festivities of the 70th years of founding of ambassadorial relations between Pakistan and China, the Embassy of Pakistan in Beijing planned a book inauguration, titled "Gandhara's Smile: the tour of cultural relics in Pakistan".

The book launch concentrated on theoretical exploration on Ghandhara evolution and publication of "Ghandhara smile" led by a team of well-known Chinese scholars and professionals from Peking and Renmin universities directed by Prof. Duan Qing and Associate Professor Zhang Jiamei throughout their call to numerous archaeological places in Pakistan.

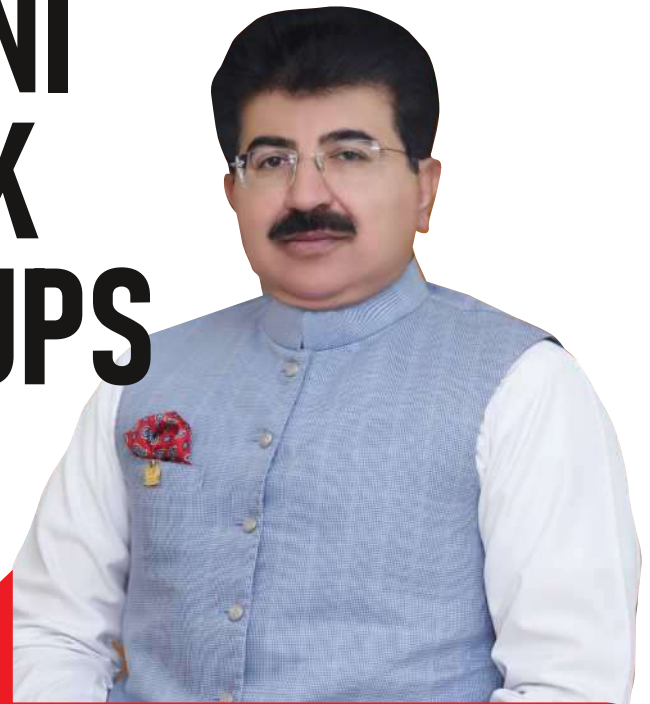
Speaking to the ceremony, organized in association with the School of Foreign Studies, Peking University, Ambassador of Pakistan to China, Moin ul Haque valued the School of Foreign Studies, Peking University and the specialists for presenting Gandhara civilizational relations which existed between Pakistan and China alongside the prehistoric silk route.





FEATURE

# SADIQ SANJRANI OFFERS PAK-UK BUSINESS GROUPS TO CAPITALIZE CPEC



Chairman Senate Sadiq Sanjrani on Friday, predicting a number of prospects for the Pak-UK business groups, called them to participate in CPEC and get profit of the multi-billion-dollar project.

Communicating at a ceremony to rejoice the success and accomplishments of gifted people, Senator Sanjrani commented that there could have been no healthier way for the business assembly's flagship inauguration in Pakistan, saying the council has been working as an operative means of communication with newest intuition into the trade and trade activities between Pakistan and the UK. "This aids the trade and business groups to recognize mutual ground to discover chances and to find ways and means to make real and promising investments to boost business-to-business associations."

He stated that Pakistan and the UK shared trade volume at around £2.3 billion, though it is vital to comprehend that it is still distant from the business prospective of both countries. He said the business council could perform a vivacious part in achieving important upsurge in the trade volume.





FEATURE

# ALL ENERGIES ON SPEEDINESS OF INDUSTRIALISATION UNDER CPEC: BAJWA

**Chairman China Pakistan Economic Corridor (CPEC) Authority Lieutenant General Asim Saleem Bajwa (retd) has stated that all struggles were being made to haste up industrial development under CPEC. This he said while speaking to the officials of leading industrialists of Islamabad led by President ICCI Sardar Yasir Ilyas Khan. President Islamabad Industrial Association (IIA) Tariq Sadiq, Senior Vice President IIA Omais Khattak, Khalid Javed, Sheikh Amir Waheed, and Chief Coordinator IIA Malik Sohail Hussain were also there.**

He furthermore stated that the advancement of industry was a fundamental objective for CPEC which was vital for the economic development, revenue improvement and job formation.

Asim Saleem Bajwa said private stakeholders would be fortified for combined undertakings; however, the all-out emphasis would be on the industries that could backing import replacement or increase exports.

He said the claim of industrial community of Islamabad would be well-thought-out and a new industrial estate would be recognized for them after studying their offer in detail.

Earlier Kh Khalid Javed, a noted industrialist, explained Asim Saleem Bajwa of the glitches met their public. He said there were no plots left in the Islamabad industrial area which was hindering growth and new investments.

Therefore, he said, a new industrial land should be recognized on CPEC course at Hakla D I Khan Motorway so that new industrial components could be established there as the land was already available there.

Tariq Sadiq said "we have acknowledged site at Hakla D I Khan Motorway" while CDA and RDA were also in process of studying the proposals.

Asim Saleem Bajwa informed that CPEC Authority was already studying proposal regarding founding Special Economic Zone in Islamabad and if found practicable, an industrial zone would be recognized to accomplish the call of industrialists of Islamabad.



FEATURE

# AUSTRALIAN FREIGHT VESSEL REACHES AT GWADAR PORT

**An Australian vessel carrying 21,000 tonnes of urea under the Afghan transit trade was arrived at Gwadar seaport.**

Chairman of the China-Pakistan Economic Corridor Authority retired Lt Gen Asim Saleem Bajwa had publicized that Gwadar port had become fully practical as large freight ships had started reaching there.

Authorized sources has stated that the cargo vessels having import and export things had started arriving at Gwadar port from all over the world.

The Afghan shipment trade had started in 2020 and since then over a dozen ships brought thousands of urea bags through Gwadar port.

Authority of the Gwadar Port greeted Seaken-Mv from Australia and stated that plenty of employment prospects would be shaped for the local people as the port had become fully practical.



MEDIA REPORT

# GCCI CHAIR GREETES SHARING OF CAPITALS FOR GWADA

**Former caretaker provincial minister and Gwadar Chamber of Commerce and Industry (GCCI) president Mir Naveed Ahmed Kalmati has issued a statement that the provincial government of Chief Minister Jam Kamal Khan Alyani was offering enough funds for growth of Gwadar and other districts of Makran division.**

**A**ddressing a joint press conference along with Adviser and Parliamentary Secretary on Information Bushra Rind, has stated that massive funds were being allocated for education, health, sports, tourism, availability of drinking water, construction of roads and technical education for human resource development.

"Gwadar deep sea port and the China-Pakistan Economic Corridor (CPEC) would prove to be game changers not only for Pakistan, but also for the whole region" Mr Kalmati further discuss.





FEATURE

# EFFORT ON 300MW GWADAR POWER PLANT IS ACTIVE

About 150,000 individuals of Gwadar will be free from electricity and water glitches by the end of 2023 under the 2050 Master Plan of Gwadar.

The power plant, a self-regulating power manufacturer, is one of the crucial energy projects on the China-Pakistan Economic Corridor ([CPEC](#)).

While speaking to a gathering of members of Association of Builders and Developers of Pakistan, Shahzeb Khan Kakar, Director-General of Gwadar Development Authority, stated that the project's objective is to advance the dependability of native power supply and progressively resolve the present state of economic growth and municipal building in the Gwadar district being limited by the lack of influence.

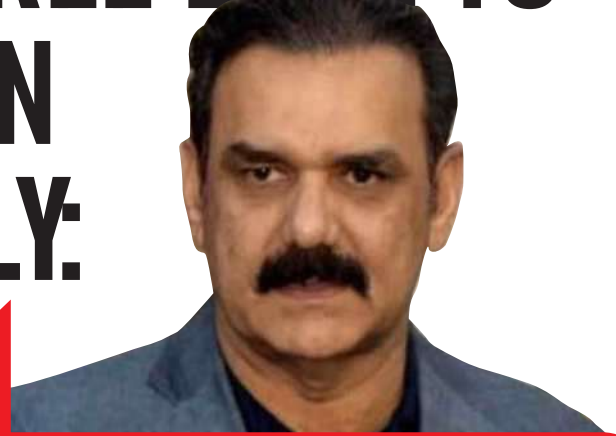
Zhang Baozhong, Chairman of China Overseas Ports Holding Company issued a statement that "We are presently spending millions of dollars a year to make power from diesel generators. I have confidence that the plant will be put into process quickly to resolve the port's power issues," The power plant is of excessive importance to excavating the energy collaboration between China and Pakistan, increasing the expansion of the Belt and Road Initiative, refining the overall power structure of Balochistan, and endorsing native economic construction in Gwadar Port.

Currently, China Communications Construction Company (CCCC), the project financier and constructor, is vigorously encouraging the process of the project.



FEATURE

# GWADAR PORT, FREE ZONE TO GENERATE \$ 10 BN ACTIVITIES YEARLY: ASIM



**After becoming fully functioning, the Gwadar Port and Gwadar Free Zone (GFZ) would produce economic activities of around \$10 billion per annum, besides generating thousands of new employments: China-Pakistan Economic Corridor (CPEC) Authority Chairman retired Lt Gen Asim Saleem Bajwa**

"Soon after the achievement of GFZ, a lot of industrial and trading actions will start, freights will move, and transshipment activities will upsurge," Mr Bajwa told while speaking to the media here after going through the Gwadar Port and other projects under CPEC. He further said that we will carry on to observe the growth work in Gwadar till all projects become fully functioning." The port's infrastructural work has been accomplished by the China Port Holding Company at a cost of around \$300 million and all four berths are fully operational.

The authority said that during the last few months, over 67,000 tonnes of freight had been held at the port, including shipments mostly under the Afghan Transit Trade Arrangement which were later transported to Afghanistan.

A vessel carrying 8,000 cubic feet liquefied petroleum gas is due at the harbor on Tuesday while another ship with 24,000 tonnes of diammonium phosphate fertilizer and feed freight for Afghanistan would arrive here from Australia.

The officers said that port management ability has been improved while the Customs system is also in place to simplify the investors and traders. Now our full stress is to increase the port traffic for which we are chasing the logistic companies to establish their offices in the city.

With regards to GFZ, Mr Bajwa stated that the first phase, range over 60 acres of land, has already been finished, with 47 enterprises registered. Six factories had been completed, three of them were now entirely functioning, while six others were in construction. For the last three years, he said, both the port and free zone had created some 1,200 direct

jobs, while 12,000 more persons were hired for building the support infrastructure.

The second stage of GFZ would range over 2,221 acres of land and Prime Minister Imran Khan would do its inauguration.

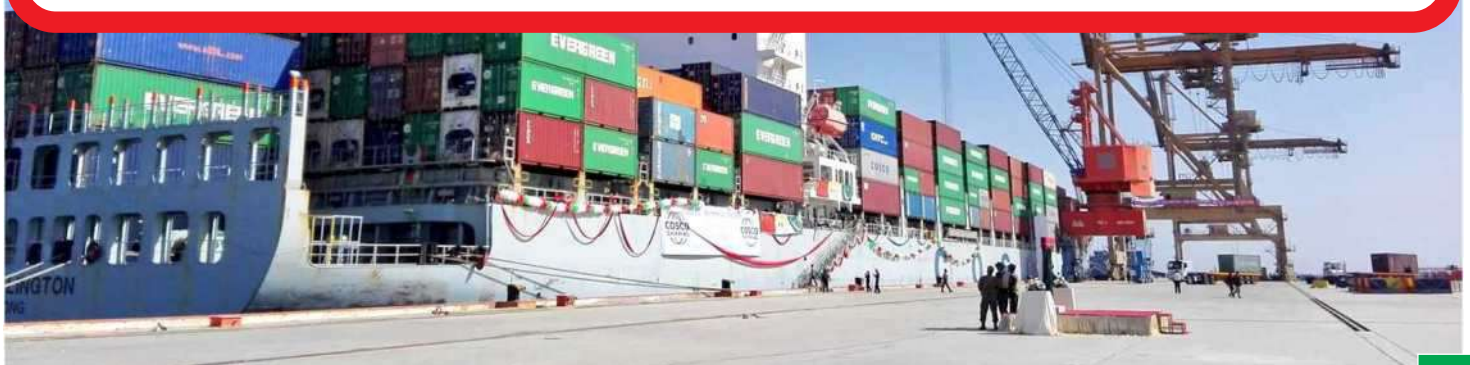
He stated that the China Port Holding Company had already lined up an financier for the second phase, who would need some 1,600 acres of land. The investor had promised a direct asset of \$3 billion in the sole industry that would generate 30,000 jobs.

"The Eastbay Expressway would straight up take the freight from port to M-8 for forward consignment to Karachi and the rest of the country. 94 per cent work on the superhighway had been finished, which would optimistically be inducted in September.

Concerning the reservations of fishermen on the expressway development, he told that three bridges were under building to address their fears.

Likewise, work on Gwadar Airport is also going on at speedy pace while the practical and professional institutes in the city would also be completed in October. Mr Bajwa stated that the prime minister had precisely focused to generate concentrated job opportunities in the region, with volume of the local childhood by teaching them talent exercises.

The CPEC Authority chairman stated that a 150-bed medical infirmary was under manufacture in the Gwadar city, which was a gift from the Chinese president for the native inhabitants. The master plan of Gwadar City had also been approved and it is now at the execution phase.





### Disclaimer

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یقینی منافع بخش سرمایہ کاری

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